



NDI Orientation & Briefing

May 12, 2022

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Who We Are

We are Leaders:

We're the first and only national organization exclusively focused on the financial health and wellness of people with disabilities. Our unique and continually evolving approach allows us to be influential and to change behavior and policy at a local, state and national level.

We are Connectors:

We're only as strong as our partnerships. We value collaboration among all stakeholders across both the public and private sectors, including people with disabilities, government and financial institutions, community nonprofits and institutions of higher education.

We are Builders:

We're working to transform the lives of people with disabilities. We don't have chapters or paid memberships, but with our partners, we touch over a million people a year through research, training, technical assistance, demonstrations and public policy development.

Mission & Vision

Our Vision:

Financial inclusion for all. We envision a society in which people with disabilities have the same opportunities to achieve financial stability and independence as people without disabilities.

Our Mission:

National Disability Institute is committed to being intentionally inclusive of race, ethnicity and disability in our research, programs & partnerships. We collaborate and innovate to build a better financial future for people with disabilities and their families.

Strategic Plan

I. Promote financial capability and informed financial decision making for individuals with disabilities and their families.

Build new and refine existing strategies, programs and tools to advance the financial health and well-being of individuals across the spectrum of disability and their families. Include, as needed, customized approaches to increase individual understanding and use of affordable financial products, work incentives, financial education, financial counseling and coaching and other tools.

II. Collaborate and partner to promote economic independence for individuals with disabilities and their families.

Connect, convene and facilitate partnerships and collaborations across government, corporate, philanthropic and community organizations to advance financial stability and security for people with disabilities and their families.

Strategic Plan continued

III. Promote public policy that improves the financial well-being of individuals with disabilities and their families.

Research, analyze and inform local, state and national public policy development and implementation that benefits the financial well-being of individuals with disabilities and their families.

IV. Research challenges and potential solutions to advance the financial stability of individuals with disabilities and their families.

Define and complete a research agenda that utilizes stakeholders, researchers, partners and staff to improve our understanding of what works and what innovation is needed to lead and pioneer new pathways to economic self-sufficiency for individuals with disabilities.

Outcomes

For over 15 years, NDI has worked with diverse partners in the disability community and public and private sectors to improve financial decision-making and opportunities for people with disabilities.

Our work improves economic outcomes for people with disabilities every day:

\$1 Billion
in savings in **ABLE**
accounts representing
100,000 new savers
with disabilities

\$20.7 Million
income earned by
participants in
NDI's American
Dream
Employment
Network

\$2.6 Million
saved from the **SSA**
Trust Fund due to
people with
disabilities
reentering the
workforce

2% Reduction
in the unbanked
rate for people
with disabilities
nationwide, from
18.1% to 16.2%



**Programs &
Partnerships**

Research

Policy

Core Focus on Diversity, Equity & Inclusion (DEI)

Internal:

- ✓ Diversification of Board
- ✓ Leadership training/
opportunities
- ✓ New DEI staff

External:

- ✓ Convenings/events
- ✓ Outreach and partnerships
- ✓ Research
- ✓ ABLE BIPOC group
- ✓ Small business/entrepreneur
national convenings

Signature Programs & Partnerships

- ✓ **Financial Wellness**
 - ABLE National Resource Center (NRC)
 - Financial Resilience Center
- ✓ **Capacity Building**
 - Center for Disability Inclusive Community Development (CDICD)
 - Small Business Hub (SBA Navigator Program)
- ✓ **Employment**
 - Inclusive Employment Solutions (IES)
 - American Dream Employment Network (ADEN)

Communications

Convenings

Webinars

Research

- ✓ Understanding intersectionality and the financial impacts on BIPOC individuals with disabilities
- ✓ Income inequalities faced by persons with disabilities
- ✓ Inequality in bank account ownership and access to bank credit
- ✓ Closing the disability gap: reforming the Community Reinvestment Act framework
- ✓ ABLE accounts: a down payment on financial freedom

Briefs & reports

Convenings

Webinars

Policy

- ✓ **Improve Financial Inclusion and Stability**
 - Work with Congress to expand the opportunities under the Stephen Beck Jr., Achieving a Better Life Experience (ABLE) Act
 - Work with U.S. Dept. of Education and H.U.D. to clarify the regulations regarding eligibility, documentation of expenses, and limitations to Medicaid payback
 - Support modernization of Community Reinvestment Act (CRA) regulations
 - Work to assist Community Development Financial Institutions (CDFIs) in incorporating the needs of individuals with disabilities
 - Support changes to the Earned Income Tax Credit (EITC) that lower the age of eligibility and increase the amount of the benefit for individuals who are not part of families with children.
- ✓ **Improve Cross-Agency Collaboration to Promote Financial Capability for Working-Age Individuals with Disabilities**
 - Reform asset limits to determine eligibility under SSI and Medicaid
- ✓ **Improve Consumer Education and Protection**
 - Monitor and influence implementation of the Affordable Care Act (ACA)

Financials: Income Statement

National Disability Institute				
Three months ending March 31, 2022				
	Budget	YTD	YTD	Variance
	2022	Budget	Actual	over (under)
<i>Unaudited and Preliminary</i>				
Income				
Federal Grants & Contracts	\$ 2,603,008	650,752	553,143	(97,609)
State Grants & Contracts	170,169	42,542	189,076	146,534
Private Grants & Donations	1,685,750	421,438	1,061,000	639,563
Other Income	716,752	179,188	95,842	(83,346)
Rollover Funds (Donor Restricted)	260,000	65,000		(65,000)
Total Income	5,435,679	1,358,920	1,899,061	540,141
Expenses				
Personnel				
Staff	3,007,508	751,877	654,769	(97,108)
Benefits	601,502	150,375	129,562	(20,813)
Total	3,609,010	902,252	784,331	(117,921)
Consultants				
Other Professional Fees	212,007	53,002	4,513	(48,489)
Project Consulting Fees	55,250	13,813	31,092	17,280
Subcontractors	726,000	181,500	207,500	26,000
Website Development & Support	52,200	13,050	17,334	4,284
Total	1,045,457	261,364	260,439	(925)
Travel & Meeting Expenses				
Travel	20,000	5,000	366	(4,634)
Meetings & Conference Expense	6,320	1,580	13,605	12,025
Total	26,320	6,580	13,971	7,391
Program Expenses				
Disability Accomodations	60,682	15,171	7,507	(7,663)
Printing & Reproduction	5,600	1,400	229	(1,171)
Direct Program Expense	121,920	30,480	5,712	(24,768)
Total	188,202	47,050	13,448	(33,603)
Operating				
Rent	168,000	42,000	41,277	(723)
Equipment Lease	4,924	1,231	1,627	396
Telephone	47,342	11,836	4,478	(7,357)
Supplies	34,898	8,725	3,559	(5,166)
Postage & Courier	2,610	653	830	178
Dues/Subscriptions	24,310	6,078	6,287	209
Insurance	14,800	3,700	677	(3,023)
Registration Fees	800	200	50	(150)
Technology	9,588	2,397	1,535	(862)
Communications & Internet	61,166	15,292	10,226	(5,066)
Other	137,580	34,395	6,929	(27,466)
Total	506,018	126,505	77,475	(49,029)
Total Expenses	5,375,006	1,343,752	1,149,663.94	(194,088)
Net Operating Surplus(Deficit)	60,673	15,168	749,397	

Financials: Balance Sheet

National Disability Institute						
Balance Sheet						
Thursday, March 31, 2022						
					Detail	Sum
<i>Unaudited and Preliminary</i>						
ASSETS						
Current Assets						
Total Checking and Money Market accounts						\$3,315,623
Accounts Receivable						
Standard Accounts Receivable			(1)	962,060		
Grants Receivable			(1)	-		
Other Current Assets						
Other Current Assets				22,700		
Total Current Assets						\$4,300,384
Office/Computer Equipment less depreciation				7,637		
Leasehold Improvements less depreciation				61,131		
Total Fixed Assets						68,769
Other Assets						
Life Insurance Annuity				365,579		
Total Investments						365,579
Security Deposit						11,873
Total Other Assets						377,452
TOTAL ASSETS						\$4,746,604
LIABILITIES & NET ASSETS						
Current Liabilities						
Accounts Payable				38,117		
Deferred Revenue			(2)	110,155		
ADEN Payables			(3)	219,566		
Accrued Vacation, Taxes & Benefits				351,710		
Total Current Liabilities						719,548
Total Liabilities						719,548
NET ASSETS						
Cash Reserve				(4)	948,038	
Permanent/Temp Restricted Net Assets						2,329,622
Net Surplus (Deficit)						749,397
TOTAL NET ASSETS						4,027,056
TOTAL LIABILITIES & NET ASSETS						\$4,746,604
Notes to the Balance Sheet						
(1) Accounts Receivable are due from various funders across various projects and Grants Receivable is NIDILRR Project.						
(2) Represents, funds provided for multi-year projects that have been deferred to be recognized when we spend it, as per the auditors recommendation.						
(3) ADEN Payables due to members.						
(4) Calculation provided in separate document.						

How the Board Operates

- I. Roles and responsibilities
- II. Committees
 - Executive Committee
 - Leadership Committees
 - Audit & Finance Committee
- III. Collaboration with other board members and NDI leaders
- IV. Bylaws and forms

Open Discussion

I. Questions

I. Comments

Appendix

Board of Directors



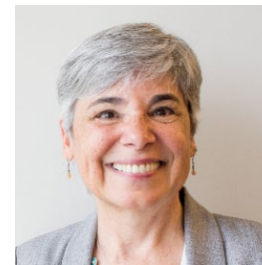
Mike Jensen
Board Chair



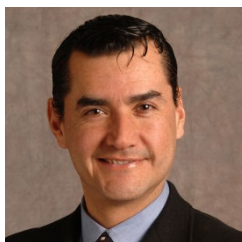
Paula Kelley
Board Vice-Chair



Dan Hartnett
Board Secretary



Susan Tachau
Board Treasurer



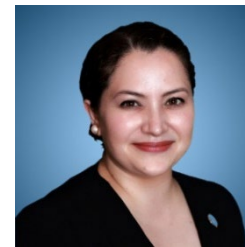
Oscar Jimenez-Solomon



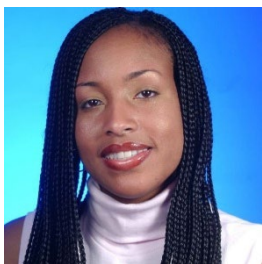
Janet Hamer



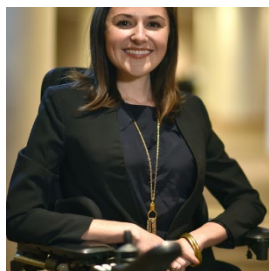
Wil Lewis



Sindy Marisol Benavides



Kamilah Martin-Proctor



Alex McArthur



Andrew McCartney



Jessica Vanscavish